



Payment Contract Addendum

The following clause is added as an additional contract term to EDS # _____

between

Printed Name: Indiana Arts Commission Initials _____

Agency: Indiana Arts Commission

and



Printed Name: _____ Initials _____

Contractor: _____

Payments

All payments shall be made in arrears in conformance with State fiscal policies and procedures and, as required by IC 4-13-2-14.8, by electronic funds transfer to the financial institution designated by the Contractor in writing unless a specific waiver has been obtained from the Auditor of State. No payments will be made in advance of receipt of the goods or services that are the subject of this Contract except as permitted by IC 4-13-2-20.